

# SCHEDULES

## SCHEDULE 4

### TAX CREDITS, TAXATION OF DISTRIBUTIONS ETC

#### PART II

#### INSURANCE COMPANIES AND LLOYD'S UNDERWRITERS

#### THE TAXES ACT 1988

##### *Section 434*

- 27 (1) In section 434 of the Taxes Act 1988 (franked investment income etc) in subsection (1A) (which modifies paragraph 2 of Schedule F) the words from “but this subsection” onwards shall cease to have effect.
- (2) This paragraph has effect in relation to distributions made on or after 6th April 1999.