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**Changes to legislation:** There are currently no known outstanding effects for the Building Societies Act 1997,  
Cross Heading: Existing borrowing members which are corporations. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 8

#### TRANSITIONAL PROVISIONS AND SAVINGS

##### *Existing borrowing members which are corporations*

- 5 Nothing in section 2 of this Act shall affect the operation of Schedule 2 to the 1986 Act in relation to any body corporate which, immediately before the commencement of that section, is a borrowing member of a building society within the meaning given by paragraph 5(2) of that Schedule (as substituted by that section).

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#### **Commencement Information**

- II** [Sch. 8 para. 5](#) in force at 1.12.1997 by [S.I. 1997/2668](#), [art. 2](#), [Sch. Pt. II](#) (subject as mentioned in [art. 2\(2\)-\(5\)](#) of that S.I.)

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