



Finance Act 1997

1997 CHAPTER 16

PART VIII

MISCELLANEOUS AND SUPPLEMENTAL

Miscellaneous

109 Nil levy on dwelling-house disposals.

Section 136 of the ^{M1}Leasehold Reform, Housing and Urban Development Act 1993 (levy on local authorities in respect of dwelling-house disposals) shall have effect, and be deemed always to have had effect, with the following subsection inserted after subsection (4)—

“(4A) The power of the Secretary of State to determine a formula for the purposes of item D in subsection (3) shall include power to determine that, in such cases as he may determine, item D is to be taken to be equal to item CR.”

Marginal Citations

M1 1993 c. 28.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1997, Section 109.