
*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1997,
Cross Heading: Amendments consequential on paragraph 3 above. (See end of Document for details)*

SCHEDULES

SCHEDULE 7

SPECIAL TREATMENT FOR CERTAIN DISTRIBUTIONS

Modifications etc. (not altering text)

C1 Sch. 7 excluded (28.4.1997) by S.I. 1997/1154, reg. 25(10)

Amendments consequential on paragraph 3 above

12 (1) In section 686 of that Act (application of rate applicable to trusts to income of certain discretionary trusts), paragraph (d) of subsection (2) shall be omitted; ^{F1}...

^{F2}(2)

^{F3}(3)

(4) This paragraph has effect for the year 1997-98 and subsequent years of assessment and shall be deemed to have had effect for the year 1996-97.

Textual Amendments

F1 Words in Sch. 7 para. 12(1) repealed (6.4.2007) by *Income Tax Act 2007 (c. 3)*, s. 1034(1), **Sch. 3 Pt. 1** (with Sch. 2)

F2 Sch. 7 para. 12(2) repealed (6.4.2007) by *Income Tax Act 2007 (c. 3)*, s. 1034(1), **Sch. 3 Pt. 1** (with Sch. 2)

F3 Sch. 7 para. 12(3) repealed (6.4.2005) by *Income Tax (Trading and Other Income) Act 2005 (c. 5)*, s. 883(1), **Sch. 3** (with Sch. 2)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1997, Cross Heading: Amendments consequential on paragraph 3 above.