
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1997, Cross Heading: Assessment for overpayments of interest. (See end of Document for details)

SCHEDULES

SCHEDULE 5

INDIRECT TAXES: OVERPAYMENTS ETC

PART V

RECOVERY OF EXCESS PAYMENTS BY THE COMMISSIONERS

Assessment for overpayments of interest

- 15 (1) Where—
- (a) any amount has been paid to any person by way of interest under a relevant interest provision, but
 - (b) that person was not entitled to that amount under that provision,
- the Commissioners may, to the best of their judgement, assess the amount so paid to which that person was not entitled and notify it to him.
- (2) In this paragraph “relevant interest provision” means—
- ^{F1}(a)
 - (b) paragraph 22 of Schedule 7 to that Act (interest payable by the Commissioners on overpayments etc. of insurance premium tax); ^{F2}. . .
 - (c) paragraph 29 of Schedule 5 to the ^{M1}Finance Act 1996 (interest payable by the Commissioners on overpayments etc. of landfill tax) [^{F3}or.
 - (d) Part 2 of Schedule 3 to the Finance Act 2001 (interest).]

Textual Amendments

- F1** Sch. 5 para. 15(2)(a) repealed (1.11.2001) by 2001 c. 9, ss. 15, 110, Sch. 3 para. 19(3), **Sch. 33 Pt. I(4)**; S.I. 2001/3300, **art. 2**
- F2** Word in Sch. 5 para. 15(2)(b) repealed (1.11.2001) by 2001 c. 9, ss. 15, 110, Sch. 3 para. 19(3), **Sch. 33 Pt. I(4)**; S.I. 2001/3300, **art. 2**
- F3** Sch. 5 para. 15(2)(d) and the word “or” immediately preceding it inserted (1.11.2001) by 2001 c. 9, s. 15, **Sch. 3 para. 19(3)**; S.I. 2001/3300, **art. 2**

Marginal Citations

- M1** 1996 c. 8.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1997, Cross Heading:
Assessment for overpayments of interest.