



Finance Act 1997

1997 CHAPTER 16

PART V

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

Income tax charge, rates and reliefs

54 Charge and rates of income tax for 1997-98.

- ^{F1}(1)
- ^{F1}(2)
- ^{F1}(3)
- ^{F1}(4)
- ^{F2}(5)

Textual Amendments

- F1** S. 54(1)-(4) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\), s. 1034\(1\), Sch. 3 Pt. 1](#) (with Sch. 2)
F2 S. 54(5) repealed (with effect in accordance with s. 77 of the amending Act) by [Finance Act 2004 \(c. 12\), Sch. 42 Pt. 2\(7\)](#)

^{F3}55 Modification of indexed allowances.

Textual Amendments

- F3** S. 55 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\), s. 1034\(1\), Sch. 3 Pt. 1](#) (with Sch. 2)

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1997, Cross Heading: Income tax charge, rates and reliefs. (See end of Document for details)

56 Blind person's allowance.

- (1) In subsection (1) of section 265 of the Taxes Act 1988 (blind person's allowance), for "£1,250" there shall be substituted "£1,280".
- ^{F4}(2)
- (3) Subsection (1) above shall apply for the year 1997-98 and, subject to subsection (2) above, for subsequent years of assessment.

Textual Amendments

F4 [S. 56\(2\)](#) omitted (with effect in accordance with Sch. 1 para. 7 of the amending Act) by virtue of [Finance Act 2009 \(c. 10\)](#), **Sch. 1 para. 6(h)**

^{F5}57 Limit on relief for interest.

Textual Amendments

F5 [S. 57](#) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1997, Cross Heading: Income tax charge, rates and reliefs.