



Finance Act 1996

1996 CHAPTER 8

PART IV

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER VI

MISCELLANEOUS PROVISIONS

Chargeable gains: reliefs

[^{F1}176 Retirement relief: age limits.

- (1) In each of sections 163 and 164 of, and paragraph 5 of Schedule 6 to, the ^{M1}Taxation of Chargeable Gains Act 1992 (retirement relief), for “the age of 55”, wherever occurring, there shall be substituted “ the age of 50 ”.
- (2) The amendments made by this section shall apply in relation to disposals on or after 28th November 1995.]

Textual Amendments

- F1** [S. 176](#) repealed (31.7.1998 with effect as mentioned in Sch. 27 Pt. III(31), Note) by [1998 c. 36, s. 165, Sch. 27 Pt. III\(31\)](#)
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Marginal Citations

- M1** [1992 c. 12.](#)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1996, Section 176.