



# Finance Act 1996

## 1996 CHAPTER 8

### PART IV

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER V

#### SELF ASSESSMENT, GENERAL MANAGEMENT ETC.

#### *General*

#### **128 Claims for reliefs involving two or more years.**

- (1) In section 42 of the Taxes Management Act 1970 (procedure for making claims etc.)—
- (a) subsections (3A) and (3B) (which are superseded by subsection (2) below) shall cease to have effect;
  - (b) in subsection (7)(a), the words “534, 535, 537A, 538” shall cease to have effect; and
  - (c) after subsection (11) there shall be inserted the following subsection—  
“(11A) Schedule 1B to this Act shall have effect as respects certain claims for relief involving two or more years of assessment.”
- (2) After Schedule 1A to that Act there shall be inserted, as Schedule 1B, the provisions set out in Schedule 17 to this Act (claims for reliefs involving two or more years).

- <sup>F1</sup>(3) .....
- <sup>F1</sup>(4) .....
- <sup>F2</sup>(5) .....
- <sup>F2</sup>(6) .....

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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 1996, Section 128. (See end of Document for details)

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F<sup>2</sup>(7) .....

F<sup>2</sup>(8) .....

F<sup>2</sup>(9) .....

F<sup>2</sup>(10) .....

F<sup>2</sup>(11) This section (except subsections (1)(b) and (6) above) and Schedule 17 to this Act have effect as respects claims made (or deemed to be made) in relation to the year 1996-97 or later years of assessment.

(12) Subsection (1)(b) above has effect as respects claims made in relation to the year 1997-98 or later years of assessment.

**Textual Amendments**

**F1** S. 128(3)(4) repealed (6.4.2005) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\), s. 883\(1\), Sch. 3](#) (with [Sch. 2](#))

**F2** S. 128(5)-(10) repealed (11.5.2001 with effect as mentioned in Sch. 33 Pt. 2(6), Note of the amending Act) by [2001 c. 9, s. 110, Sch. 33 Pt. 2\(6\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1996, Section 128.