



# Finance Act 1996

## 1996 CHAPTER 8

### PART IV

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER II

#### LOAN RELATIONSHIPS

#### *Special cases*

#### <sup>F1</sup>92 **Convertible securities etc: creditor relationships**

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##### **Textual Amendments**

**F1** S. 92 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004](#) (c. 12), Sch. 10 para. 9, [Sch. 42 Pt. 2\(6\)](#)

##### **Modifications etc. (not altering text)**

**C1** S. 92 modified (27.7.1999) by [1999 c. 16, s. 65\(9\)](#)

#### <sup>F2</sup>92A **Convertible securities etc: debtor relationships**

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##### **Textual Amendments**

**F2** S. 92A repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004](#) (c. 12), Sch. 10 para. 10, [Sch. 42 Pt. 2\(6\)](#)

*Status: Point in time view as at 01/04/2009.*

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Special cases. (See end of Document for details)*

**F<sup>3</sup>93 Relationships linked to the value of chargeable assets.**

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**Textual Amendments**

**F3** S. 93 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004](#) (c. 12), Sch. 10 para. 11, [Sch. 42 Pt. 2\(6\)](#)

**F<sup>4</sup>93A Relationships linked to the value of chargeable assets: guaranteed returns**

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**Textual Amendments**

**F4** S. 93A repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004](#) (c. 12), Sch. 10 para. 11, [Sch. 42 Pt. 2\(6\)](#)

**F<sup>5</sup>93B Loan relationships ceasing to be within section 93**

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**Textual Amendments**

**F5** S. 93B repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004](#) (c. 12), Sch. 10 para. 11, [Sch. 42 Pt. 2\(6\)](#)

**F<sup>6</sup>93C Creditor relationships and benefit derived by connected persons**

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**Textual Amendments**

**F6** S. 93C repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009](#) (c. 4), s. 1329(1), Sch. 1 para. 426, [Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

**F<sup>7</sup>94 Indexed gilt-edged securities.**

[<sup>F8</sup>.....]

**Textual Amendments**

**F7** S. 94 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009](#) (c. 4), s. 1329(1), Sch. 1 para. 427, [Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))  
**F8** S. 94 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004](#) (c. 12), Sch. 10 para. 12, [Sch. 42 Pt. 2\(6\)](#)

*Status: Point in time view as at 01/04/2009.*

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**Modifications etc. (not altering text)**

- C2** Pt. 4 Ch. 2 modified (with effect in accordance with s. 56(1)-(3)(5) of the amending Act) by [Finance Act 2005 \(c. 7\), s. 56\(4\)\(b\)](#)
- C3** Pt. 4 Ch. 2 modified (with effect in accordance with s. 56 of the amending Act) by [Finance Act 2005 \(c. 7\), s. 50](#)
- C4** S. 94 restored (7.4.2005) by [Finance Act 2005 \(c. 7\), Sch. 4 para. 27\(1\)](#)

**F<sup>9</sup>94A Loan relationships with embedded derivatives**

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**Textual Amendments**

- F9** [S. 94A](#) repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\), s. 1329\(1\), Sch. 1 para. 428, Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

**F<sup>10</sup>94B Loan relationships treated differently by connected debtor and creditor**

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**Textual Amendments**

- F10** [S. 94B](#) repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\), s. 1329\(1\), Sch. 1 para. 429, Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

**F<sup>11</sup>95 Gilt strips.**

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**Textual Amendments**

- F11** [S. 95](#) repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\), s. 1329\(1\), Sch. 1 para. 430, Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

**F<sup>12</sup>96 Special rules for certain other gilts.**

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**Textual Amendments**

- F12** [S. 96](#) repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\), s. 1329\(1\), Sch. 1 para. 431, Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

**F<sup>13</sup>97 Manufactured interest.**

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*Status: Point in time view as at 01/04/2009.*

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Special cases. (See end of Document for details)*

**Textual Amendments**

**F13** S. 97 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009](#) (c. 4), s. 1329(1), Sch. 1 para. 432, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**F1498 Collective investment schemes.**

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**Textual Amendments**

**F14** S. 98 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009](#) (c. 4), s. 1329(1), Sch. 1 para. 433, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**F1599 Insurance companies.**

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**Textual Amendments**

**F15** S. 99 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009](#) (c. 4), s. 1329(1), Sch. 1 para. 434, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**Status:**

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**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1996, Cross Heading:  
Special cases.