



# Finance Act 1996

## 1996 CHAPTER 8

### PART IV

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER II

#### LOAN RELATIONSHIPS

##### *Computational provisions etc.*

#### <sup>F1</sup>84 Debits and credits brought into account.

.....

##### Textual Amendments

- F1** S. 84 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009](#) (c. 4), s. 1329(1), Sch. 1 para. 407, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

#### <sup>F2</sup>84A Exchange gains and losses from loan relationships

.....

##### Textual Amendments

- F2** S. 84A repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009](#) (c. 4), s. 1329(1), Sch. 1 para. 408, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

*Status: Point in time view as at 01/04/2009.*

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Computational provisions etc.. (See end of Document for details)*

**F<sup>3</sup>85A Computation in accordance with generally accepted accounting practice**

.....

**Textual Amendments**  
**F3** S. 85A repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 409, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**F<sup>4</sup>85B Amounts recognised in determining company’s profit or loss**

.....

**Textual Amendments**  
**F4** S. 85B repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 410, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**F<sup>5</sup>85C Amounts not fully recognised for accounting purposes**

.....

**Textual Amendments**  
**F5** S. 85C repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 411, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**F<sup>6</sup>87 Accounting method where parties have a connection.**

.....

**Textual Amendments**  
**F6** S. 87 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 412, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**F<sup>7</sup>87A Meaning of “control” in section 87**

.....

**Textual Amendments**  
**F7** S. 87A repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 413, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**F<sup>8</sup>88 Exemption from section 87 in certain cases.**

.....

*Status: Point in time view as at 01/04/2009.*

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Computational provisions etc.. (See end of Document for details)*

**Textual Amendments**

- F8** S. 88 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 414, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**<sup>F9</sup>88A Accounting method where rate of interest is reset**

.....

**Textual Amendments**

- F9** S. 88A repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 415, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**89 Inconsistent application of accounting methods.**

**F10** .....

**Textual Amendments**

- F10** S. 89 repealed (24.7.2002 with effect as mentioned in s. 82(2) of the repealing Act) by [Finance Act 2002 \(c. 23\)](#), ss. 82(1), 141, **Sch. 25 Pt. 1 para. 9**, **Sch. 40 Pt. 3(12)**

**<sup>F11</sup>90 Changes of accounting method.**

.....

**Textual Amendments**

- F11** S. 90 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\)](#), Sch. 10 para. 7, **Sch. 42 Pt. 2(6)**

**<sup>F12</sup>90A Change of accounting basis applicable to assets or liabilities**

.....

**Textual Amendments**

- F12** S. 90A repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 416, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

**91 Payments subject to deduction of tax.**

**F13** .....

---

**Status:** *Point in time view as at 01/04/2009.*

**Changes to legislation:** *There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Computational provisions etc.. (See end of Document for details)*

---

**Textual Amendments**

- F13** S. 91 repealed (24.7.2002 with effect as mentioned in s. 82(2) of the repealing Act) by [Finance Act 2002 \(c. 23\)](#), ss. 82(1), 141, [Sch. 25 Pt. 1 para. 11](#), [Sch. 40 Pt. 3\(12\)](#)

**Status:**

Point in time view as at 01/04/2009.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1996, Cross Heading:  
Computational provisions etc..