



Finance Act 1996

1996 CHAPTER 8

PART I

EXCISE DUTIES

Betting duties: rates

10 General betting duty.

- (1) In section 1(2) of the ^{M1}Betting and Gaming Duties Act 1981 (rate of general betting duty), for “7.75 per cent.” there shall be substituted “ 6.75 per cent. ”
- (2) This section shall apply in relation to bets made on or after 1st March 1996.

Marginal Citations

M1 1981 c. 63.

11 Pool betting duty.

In section 7(1) of the ^{M2}Betting and Gaming Duties Act 1981 (rate of pool betting duty), for “32.50 per cent” there shall be substituted—

- (a) in relation to bets the stake money on which has been or is paid on or after 3rd December 1995 and before the first Sunday to follow the day on which this Act is passed, “ 27.50 per cent. ”; and
- (b) in relation to bets the stake money on which is paid on or after that first Sunday, “ 26.50 per cent. ”

Marginal Citations

M2 1981 c. 63.

Status:

Point in time view as at 01/07/1997.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1996, Cross Heading:
Betting duties: rates.