



Finance Act 1996

1996 CHAPTER 8

PART IV

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER II

LOAN RELATIONSHIPS

[^{F1}Shares treated as loan relationships]

Textual Amendments

- F1** S. 91A and cross-heading inserted (with effect in accordance with Sch. 7 para. 10(7) of the amending Act) by [Finance \(No. 2\) Act 2005 \(c. 22\)](#), [Sch. 7 para. 10\(1\)\(2\)](#)

^{F2}~~[^{F1}91A]~~Shares subject to outstanding third party obligations

Textual Amendments

- F2** S. 91A repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), [Sch. 1 para. 417](#), [Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

Modifications etc. (not altering text)

- C1** Pt. 4 Ch. 2 modified by 1988 c. 1, s. 774B(5)(a) (as inserted (with effect in accordance with Sch. 6 para. 6(2)-(7) of the amending Act) by [Finance Act 2006 \(c. 25\)](#), [Sch. 6 para. 6\(1\)](#))

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Shares treated as loan relationships. (See end of Document for details)

F³91B Non-qualifying shares

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Textual Amendments
F3 S. 91B repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 418, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F⁴91C Condition 1 for section 91B(6)(b)

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Textual Amendments
F4 S. 91C repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 419, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F⁵91D Condition 2 for section 91B(6)(b)

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Textual Amendments
F5 S. 91D repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 420, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F⁶91E Condition 3 for section 91B(6)(b)

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Textual Amendments
F6 S. 91E repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 421, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F⁷91F Power to add, vary or remove Conditions for section 91B(6)(b)

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Textual Amendments
F7 S. 91F repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 422, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F⁸91G Shares beginning or ceasing to be subject to section 91A or 91B

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Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Shares treated as loan relationships. (See end of Document for details)

Textual Amendments

- F8** S. 91G repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 423, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1996, Cross Heading:
Shares treated as loan relationships.