



# Trusts of Land and Appointment of Trustees Act 1996

1996 CHAPTER 47

## PART I

### TRUSTS OF LAND

*Settlements and trusts for sale as trusts of land*

#### **5 Implied trusts for sale as trusts of land.**

- (1) Schedule 2 has effect in relation to statutory provisions which impose a trust for sale of land in certain circumstances so that in those circumstances there is instead a trust of the land (without a duty to sell).
- (2) Section 1 of the <sup>M1</sup>Settled Land Act 1925 does not apply to land held on any trust arising by virtue of that Schedule (so that any such land is subject to a trust of land).

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#### **Marginal Citations**

**M1** 1925 c. 18.

**Changes to legislation:**

There are currently no known outstanding effects for the Trusts of Land and Appointment of Trustees Act 1996, Section 5.