



Finance Act 1995

1995 CHAPTER 4

PART I

DUTIES OF EXCISE

Hydrocarbon oil duties

6 Rates of duty.

- (1) In section 6(1) of the ^{M1}Hydrocarbon Oil Duties Act 1979 for “£0.3314” (duty on light oil) and “£0.2770” (duty on heavy oil) there shall be substituted “ £0.3526 ” and “ £0.3044 ” respectively.
- (2) In section 8 of that Act (duty on road fuel gas) the following subsection shall be substituted for subsections (3) to (5)—

“(3) The rate of the duty under this section shall be £0.3314 a kilogram.”
- (3) In section 11(1) of that Act (rebate on heavy oil) for “£0.0116” (fuel oil) and “£0.0164” (gas oil) there shall be substituted “ £0.0166 ” and “ £0.0214 ” respectively.
- (4) In section 14(1) of that Act (rebate on light oil for use as furnace fuel) for “£0.0116” there shall be substituted “ £0.0166 ”.
- (5) This section shall be deemed to have come into force at 6 o’clock in the evening of 29th November 1994.

Commencement Information

- II** S. 6 in force at 6 p.m. 29.11.1994: see s. 6(5).

Marginal Citations

- M1** 1979 c. 5.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1995, Section 6.