

SCHEDULES

SCHEDULE 1

OCCUPATIONAL PENSIONS REGULATORY AUTHORITY

Expenses, remuneration, etc.

- 8 (1) The Secretary of State may pay the Authority such sums as he thinks fit towards their expenses.
- (2) The Authority may pay, or make provision for paying, to or in respect of the chairman or any other member such salaries or other remuneration, and such pensions, allowances, fees, expenses or gratuities, as the Secretary of State may determine.
- (3) Where a person ceases to be a member of the Authority otherwise than on the expiration of his term of office and it appears to the Secretary of State that there are circumstances which make it right for that person to receive compensation, the Authority may make to that person a payment of such amount as the Secretary of State may determine.