



Crown Agents Act 1995

1995 CHAPTER 24

Supplementary provisions

12 Orders

- (1) An order under this Act may contain such supplementary, incidental or transitional provisions as appear to the Secretary of State to be expedient.
- (2) Any power to make an order under this Act is exercisable by statutory instrument.

13 Consequential amendments and repeals

- (1) As from the appointed day the House of Commons Disqualification Act 1975 is amended as follows—
 - (a) in Part III of Schedule 1 (other disqualifying offices) insert at the appropriate place—

“Director of the successor company (within the meaning of the Crown Agents Act 1995) being a director nominated or appointed by a Minister of the Crown or by a person acting on behalf of the Crown”; and
 - (b) in Part II of that Schedule (bodies of which all members are disqualified) insert at the appropriate place—

“The Crown Agents Holding and Realisation Board”.

Corresponding amendments shall be made in Schedule 1 to the Northern Ireland Assembly Disqualification Act 1975.

- (2) The enactments specified in Schedule 2 are repealed to the extent specified.

The repeals in Part I of that Schedule come into force on the appointed day; and the repeals in Part II of that Schedule come into force on the dissolution of the Crown Agents.

- (3) The Secretary of State may by order make such consequential amendments or revocations of subordinate legislation within the meaning of the Interpretation Act 1978 as appear to him necessary or expedient in consequence of this Act.

Any order under this subsection shall be subject to annulment in pursuance of a resolution of either House of Parliament.

14 Interpretation

In this Act—

“the appointed day” means the day appointed under section 1(1);

“the Crown Agents” means the body corporate established by section 1 of the Crown Agents Act 1979 by the name of the Crown Agents for Oversea Governments and Administrations;

“securities”, in relation to the successor company, includes shares, debentures, bonds and other securities of the company, whether or not constituting a charge on the assets of the company;

“subsidiary” and “wholly-owned subsidiary” shall be construed in accordance with section 736 of the Companies Act 1985;

“the successor company” means the company nominated for the purposes of section 1; and

“the transitional period”, in relation to the Crown Agents, has the meaning given by section 8(1).

15 Citation and extent

- (1) This Act may be cited as the Crown Agents Act 1995.
- (2) This Act extends to Northern Ireland.