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*Status: Point in time view as at 19/03/1997.*

*Changes to legislation: Finance Act 1994, Cross Heading: Group income is up to date with all changes known to be in force on or before 02 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 16

#### FOREIGN INCOME DIVIDENDS

##### PART IV

##### OTHER PROVISIONS

##### *Group income*

- 13 In section 247 of the Taxes Act 1988 (dividends etc. paid by one member of a group to another) the following subsection shall be inserted after subsection (5)—
- “(5A) Subsections (1) to (3) above shall not apply to foreign income dividends; and “foreign income dividends” shall be construed in accordance with Chapter VA of Part VI.”

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