

Status: Point in time view as at 16/11/2017.

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SCHEDULES

SCHEDULE 16

Section 138.

FOREIGN INCOME DIVIDENDS

PART I

THE NEW CHAPTER

F1₁

Textual Amendments

F1 Sch. 16 para. 1 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

PART II

LIABILITY FOR AND COLLECTION OF ADVANCE CORPORATION TAX

F2₂

Textual Amendments

F2 Sch. 16 para. 2 repealed (31.7.1998 with effect in accordance with Sch. 3 of the repealing Act) by 1998 c. 36, s. 165, **Sch. 27 Pt. III(2)**, Note

3 F3(1)

F3(2)

F3(3)

F3(4)

F4(5)

F4(6)

F4(7)

F4(8)

F4(9)

F4(10)

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F³(11)

F⁴(12)

F³(13)

Textual Amendments

- F3** Sch. 16 para. 3(1)-(4)(11)(13) repealed (31.7.1998 with effect in accordance with Sch. 3 of the repealing Act) by 1998 c. 36, s. 165, **Sch. 27 Pt. III(2)**, Note
- F4** Sch. 16 para. 3(5)-(10)(12) repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

PART III

INSURANCE COMPANIES ETC.

F⁵4

Textual Amendments

- F5** Sch. 16 para. 4 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

5 F⁶(1)

F⁷(2)

F⁷(3)

F⁸(4)

F⁸(5)

Textual Amendments

- F6** Sch. 16 para. 5(1) repealed (31.1.2013) by Statute Law (Repeals) Act 2013 (c. 2), s. 3(2), **Sch. 1 Pt. 10** Group 1
- F7** Sch. 16 para. 5(2)(3) repealed (1.5.1995 with effect in accordance with Sch. 8 para. 57 of the repealing Act) by 1995 c. 4, s. 162, **Sch. 29 Pt. VIII(5)**, Note 2 (with Sch. 8 paras 55(2), 57(1))
- F8** Sch. 16 para. 5(4)(5) repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

F⁹6

Textual Amendments

- F9** Sch. 16 para. 6 repealed (31.7.1997 with effect in accordance with Sch. 3, other than para. 11, of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(6)**, Note (with s. 3(3))

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F10⁷

Textual Amendments

F10 Sch. 16 para. 7 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

F11⁸

Textual Amendments

F11 Sch. 16 para. 8 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

F12⁹

Textual Amendments

F12 Sch. 16 para. 9 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

PART IV

OTHER PROVISIONS

Penalties

F13¹⁰

Textual Amendments

F13 Sch. 16 para. 10 omitted (13.8.2009) by virtue of The Finance Act 2009, Schedule 47 (Consequential Amendments) Order 2009 (S.I. 2009/2035), art. 1, **Sch. para. 60(g)**

Small companies' relief

F14¹¹

Textual Amendments

F14 Sch. 16 para. 11 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

Expenses of management

F15¹²

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Textual Amendments

F15 Sch. 16 para. 12 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

Group income

F16¹³

Textual Amendments

F16 Sch. 16 para. 13 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

Mutual business etc.

F17¹⁴

Textual Amendments

F17 Sch. 16 para. 14 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

Discretionary trusts

F18¹⁵

Textual Amendments

F18 Sch. 16 para. 15 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

Personal representatives

F19¹⁶

Textual Amendments

F19 Sch. 16 para. 16 repealed (31.7.1997 with effect in accordance with s. 36, Sch. 6 of the repealing Act) by 1997 c. 58, s. 52, **Sch. 8 Pt. II(11)**, Note (with s. 3(3))

Purchase and sale of securities

F20¹⁷

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Textual Amendments

F20 Sch. 16 para. 17 omitted (21.7.2008 with effect in accordance with s. 66(8) of the amending Act) by virtue of [Finance Act 2008 \(c. 9\)](#), s. **66(4)(e)**

Manufactured dividends

F21₁₈

Textual Amendments

F21 Sch. 16 para. 18 repealed (19.3.1997 with effect as mentioned in Sch. 10 para. 7(1), Sch. 18 Pt. VI(10), Note 1 of the repealing Act) by [1997 c. 16, s. 113](#), [Sch. 18 Pt. VI\(10\)](#); [S.I. 1997/991](#), [art. 2](#)

F22₁₉

Textual Amendments

F22 Sch. 16 para. 19 repealed (19.3.1997 with effect as mentioned in Sch. 10 para. 7(1), Sch. 18 Pt. VI(10), Note 1 of the repealing Act) by [1997 c. 16, s. 113](#), [Sch. 18 Pt. VI\(10\)](#); [S.I. 1997/991](#), [art. 2](#)

Interest on tax overpaid

20 (1) Section 826 of the Taxes Act 1988 shall be amended as follows.

(2) In subsection (1) the following paragraph shall be inserted after paragraph (a)—
“(aa) a repayment falls to be made under sections 246N and 246Q of advance corporation tax paid by a company in respect of distributions made by it in such an accounting period; or”.

F23₍₃₎

Textual Amendments

F23 Sch. 16 para. 20(3) repealed (31.7.1998 with effect in accordance with Sch. 3 of the repealing Act) by [1998 c. 36, s. 165](#), [Sch. 27 Pt. III\(2\)](#), Note

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