

SCHEDULES

[^{F1}SCHEDULE 10B

VAT TREATMENT OF VOUCHERS ISSUED ON OR AFTER 1 JANUARY 2019

Textual Amendments

F1 Sch. 10B inserted (12.2.2019) by [Finance Act 2019 \(c. 1\)](#), [Sch. 17 para. 5](#)

Single purpose vouchers: special rules

- 4 (1) A voucher is a single purpose voucher if, at the time it is issued, the following are known—
- (a) the place of supply of the relevant goods or services, and
 - (b) that any supply of relevant goods or services falls into a single supply category (and what that supply category is).
- (2) The supply categories are—
- (a) supplies chargeable at the rate in force under section 2(1) (standard rate),
 - (b) supplies chargeable at the rate in force under section 29A (reduced rate),
 - (c) zero-rated supplies, and
 - (d) exempt supplies and other supplies that are not taxable supplies.
- (3) For the purposes of this paragraph, assume that the supply of relevant goods or services is the provision of relevant goods or services for which the voucher may be accepted as consideration (rather than the supply of relevant goods or services treated as made on the issue or transfer of the voucher).
- 5 (1) This paragraph applies where a single purpose voucher is accepted as consideration for the provision of relevant goods or services.
- (2) The provision of the relevant goods or services is not a supply of goods or services for the purposes of this Act.
- (3) But where the person who provides the relevant goods or services (the “provider”) is not the person who issued the voucher (the “issuer”), for the purposes of this Act the provider is to be treated as having made a supply of those goods or services to the issuer.]

Changes to legislation:

There are currently no known outstanding effects for the Value Added Tax Act 1994, Cross
Heading: Single purpose vouchers: special rules.