

Changes to legislation: There are currently no known outstanding effects for the Value Added Tax Act 1994, Paragraph 8. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 10A

FACE-VALUE VOUCHERS [^{F1}ISSUED BEFORE 1 JANUARY 2019]

Textual Amendments

- F1** Sch. 10A inserted (with application in accordance with Sch. 1 para. 4 of the amending Act) by [Finance Act 2003 \(c. 14\)](#), [Sch. 1 para. 2](#)
- F1** Words in Sch. 10A heading inserted (12.2.2019) by [Finance Act 2019 \(c. 1\)](#), [Sch. 17 para. 4](#)

Interpretation

- 8 (1) In this Schedule—
- “credit voucher” has the meaning given by paragraph 3(1) above;
 - “face value” has the meaning given by paragraph 1(2) above;
 - “face value voucher” has the meaning given by paragraph 1(1) above;
 - “retailer voucher” has the meaning given by paragraph 4(1) above.
- (2) For the purposes of this Schedule—
- (a) the “rate categories” of supplies are—
 - (i) supplies chargeable at the rate in force under section 2(1) (standard rate),
 - (ii) supplies chargeable at the rate in force under section 29A (reduced rate),
 - (iii) zero-rated supplies, and
 - (iv) exempt supplies and other supplies that are not taxable supplies;
 - (b) the “non-standard rate categories” of supplies are those in sub-paragraphs (ii), (iii) and (iv) of paragraph (a) above;
 - (c) goods or services are in a particular rate category if a supply of those goods or services falls in that category.
- (3) A reference in this Schedule to a voucher being used to obtain goods or services includes a reference to the case where it is used as part-payment for those goods or services.]

Changes to legislation:

There are currently no known outstanding effects for the Value Added Tax Act 1994, Paragraph 8.