

Changes to legislation: Vehicle Excise and Registration Act 1994, Cross Heading: Higher rates of duty: vehicles with a price exceeding £40,000 is up to date with all changes known to be in force on or before 29 August 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 1

ANNUAL RATES OF DUTY

[^{F1}PART 1AA

LIGHT PASSENGER VEHICLES REGISTERED ON OR AFTER 1 APRIL 2017

Textual Amendments

F1 Sch. 1 Pt. 1AA inserted (18.11.2015) by [Finance \(No. 2\) Act 2015 \(c. 33\), s. 46\(2\)\(c\)](#)

Higher rates of duty: vehicles with a price exceeding £40,000

1GE (1) Sub-paragraph (2) applies for the purpose of determining the rate at which vehicle excise duty is to be paid on any other vehicle licence for a vehicle to which this Part applies if—

- (a) the price of the vehicle exceeds £40,000,
- (b) the vehicle was first registered, under this Act or under the law of a country or territory outside the United Kingdom, less than six years before the date on which the licence has effect, and
- (c) the vehicle's applicable CO₂ emissions figure exceeds 0 g/km.

(2) The annual rate of vehicle excise duty applicable to the vehicle is—

- (a) [^{F2}£510], if the vehicle qualifies for the reduced rate, or
- (b) [^{F3}£520], if the vehicle is liable to the standard rate.

^{F4}(3)

^{F5}(4)

[^{F7}Sub-paragraph (2) does] not apply to a vehicle if when it is first registered, whether ^{F6}(5) that is under this Act or under the law of a country or territory outside the United Kingdom, it is a taxi capable of zero emissions (see paragraph 1GG).]]

Textual Amendments

F2 Sum in [Sch. 1 para. 1GE\(2\)\(a\)](#) substituted (1.4.2022 in relation to licences taken out on or after that date) by [Finance Act 2022 \(c. 3\), s. 78\(8\)\(a\)\(11\)](#)

F3 Sum in [Sch. 1 para. 1GE\(2\)\(b\)](#) substituted (1.4.2022 in relation to licences taken out on or after that date) by [Finance Act 2022 \(c. 3\), s. 78\(8\)\(b\)\(11\)](#)

F4 Sch. 1 para. 1GE(3) omitted (1.4.2020) by virtue of [Finance Act 2020 \(c. 14\), s. 85\(6\)\(a\)](#) (with s. 85(8))

F5 Sch. 1 para. 1GE(4) omitted (1.4.2020) by virtue of [Finance Act 2020 \(c. 14\), s. 85\(6\)\(a\)](#) (with s. 85(8))

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| F6 | Sch. 1 para. 1GE(5) inserted (with effect in accordance with s. 59(4)(5) of the amending Act) by Finance Act 2019 (c. 1), s. 59(2) |
| F7 | Words in Sch. 1 para. 1GE(5) substituted (1.4.2020) by Finance Act 2020 (c. 14), s. 85(6)(b) (with s. 85(8)) |

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 7(1A) inserted by [2006 c. 49 s. 47\(2\)](#)
- s. 7(5)(za) inserted by [2006 c. 49 s. 47\(3\)](#)
- s. 22(1)(aa) inserted by [2006 c. 49 s. 47\(6\)](#)
- s. 22(1AA) inserted by [2006 c. 49 s. 47\(9\)](#)
- s. 22(1BA) inserted by [2006 c. 49 s. 47\(10\)](#)
- Sch. 1 para. 1N inserted by [2023 c. 1 s. 10\(5\)\(e\)\(7\)](#)
- Sch. 2 para. 20G(2)(za)-(zc) inserted by [2023 c. 1 s. 10\(2\)\(a\)\(i\)\(7\)](#)