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*Changes to legislation:* There are currently no known outstanding effects for the Coal Industry Act 1994, Cross Heading: Chargeable gains: general. (See end of Document for details)

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# SCHEDULES

## SCHEDULE 4

### TAXATION PROVISIONS

#### PART I

#### CORPORATION TAX

##### *Chargeable gains: general*

- 2 (1) For the purposes of the 1992 Act, where there is a relevant transfer, the transfer of the property, rights and liabilities to which it relates shall (subject to the following provisions of this Part of this Schedule) be deemed, in relation to the transferee as well as the predecessor, to be for a consideration such that no gain or loss accrues to the predecessor.
- (2) Section 28 of the 1992 Act (time of disposal or acquisition in pursuance of contract) shall have effect in relation to any disposal or acquisition in pursuance of an obligation imposed by virtue of paragraph 2(1)(g) of Schedule 2 to this Act as it would apply if the obligation were contained in a contract made at the time when the scheme containing the obligation comes into force.

<sup>F1</sup>(3) .....

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#### Textual Amendments

- F1** Sch. 4 para. 2(3) omitted (with effect in accordance with Sch. 2 para. 71 of the amending Act) by virtue of Finance Act 2008 (c. 9), Sch. 2 para. 70(c)

**Changes to legislation:**

There are currently no known outstanding effects for the Coal Industry Act 1994, Cross Heading:  
Chargeable gains: general.