



Pension Schemes Act 1993

1993 CHAPTER 48

An Act to consolidate certain enactments relating to pension schemes with amendments to give effect to recommendations of the Law Commission and the Scottish Law Commission. [5th November 1993]

^{X1}Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Editorial Information

- X1** [A Table showing the derivation of the provisions of this consolidation Act will be found at the end of the Act. The Table has no official status]

Extent Information

- E1** Act's amending/repealing provisions are co-extensive with the enactments they affect see s. 192(1) Extent attributes have been set without reference to the co-extensive extent provision except in the repeal and amendment schedules

Modifications etc. (not altering text)

- C1** Act modified (19.7.1995) by [Pensions Act 1995 \(c. 26\)](#), [Sch. 4 para. 1](#)
- C2** Act applied (4.12.1995 for specified purposes, 1.1.1996 for specified purposes, 6.4.1996 in so far as not already in force) by [Pensions Act 1995 \(c. 26\)](#), [s. 124\(5\)](#) (with [s. 121\(5\)](#)); [S.I. 1995/3104](#), [art. 2](#); [S.I. 1996/778](#), [art. 2\(4\)](#), [Sch. Pt. 4](#)
- C3** Act: power to modify conferred (6.4.1997 in so far as not already in force) by [Pensions Act 1995 \(c. 26\)](#), [s. 149\(2\)](#); [S.I. 1996/778](#), [art. 2\(6\)](#); [S.I. 1997/664](#), [art. 2\(3\)](#), [Sch. Pt. 2](#)
- C4** Act: power to modify conferred (25.2.1999 for specified purposes, 1.4.1999 in so far as not already in force) by [Social Security Contributions \(Transfer of Functions, etc.\) Act 1999 \(c. 2\)](#), [s. 15\(1\)\(2\)\(b\)](#); [S.I. 1999/527](#), [art. 2\(b\)](#), [Sch. 2](#) (with [arts. 3-6](#))
- C5** Act: power to modify conferred (11.11.1999) by [Welfare Reform and Pensions Act 1999 \(c. 30\)](#), [s. 85\(1\)\(b\)\(i\)](#)
- C6** Act: power to amend conferred (2.12.1999) by [Northern Ireland Act 1998 \(c. 47\)](#), [s. 87](#) (with [s. 95](#)); [S.I. 1999/3209](#), [art. 2](#), [Sch.](#)

Changes to legislation: Pension Schemes Act 1993, Introductory Text is up to date with all changes known to be in force on or before 29 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- C7** Act: transfer of functions (6.4.2005) by Pensions Act 2004 (c. 35), **ss. 7(1)(a)**, 322(1) (with s. 313); S.I. 2005/275, art. 2(7), Sch. Pt. 7 (with transitional provisions and savings in S.I. 2005/695, arts. 5(8), 6, Schs. 2, 3 (as amended by S.I. 2005/1108, art. 3(b))
- C8** Act modified (6.4.2006) by Pensions Act 2004 (c. 35), **ss. 254(1)(3)(a)**, 322(1) (with s. 313); S.I. 2006/560, art. 2(3), Sch. Pt. 3
- C9** Act: power to modify conferred (6.4.2006) by Pensions Act 2004 (c. 35), **ss. 321(1)(b)**, 322(1); S.I. 2006/560, art. 2(3), Sch. Pt. 3
- C10** Act modified (1.4.2008) by The Agriculture and Horticulture Development Board Order 2008 (S.I. 2008/576), art. 1(3), **Sch. 4 para. 5**
- C11** Act: power to modify conferred (26.11.2008) by Pensions Act 2008 (c. 30), **ss. 146(2)(a)**, 149(2)
- C12** Act modified (21.2.2009) by The Banking Act 2009 (Parts 2 and 3 Consequential Amendments) Order 2009 (S.I. 2009/317), arts. 1, 3, **Sch.**
- C13** Act modified (8.2.2011) by The Investment Bank Special Administration Regulations 2011 (S.I. 2011/245), reg. 1, **Sch. 6 Pt. 1** (with reg. 27(a))
- C14** Act modified (8.7.2021) by The Payment and Electronic Money Institution Insolvency Regulations 2021 (S.I. 2021/716), reg. 2, Sch. 3 paras. 2, 3 (with reg. 5) (as amended (4.1.2024) by The Payment and Electronic Money Institution Insolvency (Amendment) Regulations 2023 (S.I. 2023/1399), regs. 1(2), 4)

Commencement Information

- II** Act not in force at Royal Assent, see s. 193(2)(3) and Sch. 9

Changes to legislation:

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[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 46(1A)(1B) inserted by [2008 c. 30 s. 103\(2\)](#) (This amendment not applied to legislation.gov.uk. S. 103(2)(4)(5) repealed (1.10.2014) without ever being in force by [2014 c. 19, Sch. 12 para. 96\(a\)](#); S.I. 2014/2377, art. 2(1)(a)(ii)(3)(c))
- s. 46(1A) words substituted by [2011 c. 19 Sch. 3 para. 10](#)
- s. 71(1A) inserted by [2015 c. 8 s. 39\(2\)\(b\)](#)
- s. 82A inserted by [2015 c. 8 Sch. 1 para. 2](#)
- s. 83(1A)-(1AC) substituted for s. 83(1A) by [2015 c. 8 Sch. 1 para. 3](#)
- s. 84-84F substituted for s. 84 by [2015 c. 8 Sch. 1 para. 4](#)
- s. 85A inserted by [2015 c. 8 Sch. 1 para. 5](#)
- s. 86A86B inserted by [2015 c. 8 Sch. 1 para. 6](#)
- s. 94(2A)(a)(viii) inserted by [2014 c. 19 Sch. 17 para. 20\(2\)\(a\)](#)
- s. 94(2A)(b)(vi) inserted by [2014 c. 19 Sch. 17 para. 20\(2\)\(b\)](#)
- s. 101AI(8)(a)(viii) inserted by [2014 c. 19 Sch. 17 para. 20\(3\)\(a\)](#)
- s. 101AI(8)(b)(vi) inserted by [2014 c. 19 Sch. 17 para. 20\(3\)\(b\)](#)
- s. 113(4)(4A) substituted for s. 113(4) by [2015 c. 8 s. 38\(5\)](#)
- s. 145(1A)-(1C) inserted by [2004 c. 35 Sch. 12 para. 23](#)
- s. 146(6A) inserted by [2004 c. 35 Sch. 12 para. 24\(b\)](#)
- s. 175A inserted by [2008 c. 30 Sch. 10 para. 1](#)
- s. 185(2)(ca) inserted by [2018 c. 10 s. 19\(5\)](#)
- s. 186(3)(ba) inserted by [2015 c. 8 Sch. 1 para. 7](#)
- s. 186(3)(za) inserted by [2008 c. 30 s. 103\(5\)](#) (This amendment not applied to legislation.gov.uk. S. 103(2)(4)(5) repealed (1.10.2014) without ever being in force by [2014 c. 19, Sch. 12 para. 96\(a\)](#); S.I. 2014/2377, art. 2(1)(a)(ii)(3)(c))
- Sch. 3 para. A1 and cross-heading inserted by [2015 c. 8 Sch. 1 para. 8](#)