



# European Communities (Amendment) Act 1993

1993 CHAPTER 32

## **5 Convergence criteria: assessment of deficits**

Before submitting the information required in implementing Article 103(3) of the Treaty establishing the European Community, Her Majesty's Government shall report to Parliament for its approval an assessment of the medium term economic and budgetary position in relation to public investment expenditure and to the social, economic and environmental goals set out in Article 2, which report shall form the basis of any submission to the Council and Commission in pursuit of their responsibilities under Articles 103 and 104c.