

Leasehold Reform, Housing and Urban Development Act 1993

1993 CHAPTER 28

PART III

DEVELOPMENT OF URBAN AND OTHER AREAS

Other functions of Secretary of State

174 Financial assistance for urban regeneration

For section 27 of the Housing and Planning Act 1986 (power to give financial assistance) there shall be substituted the following section—

"27 Power to give assistance

- (1) The Secretary of State may, with the consent of the Treasury, give financial assistance to any person in respect of expenditure incurred in connection with activities contributing to the regeneration of an urban area.
- (2) Activities contributing to the regeneration of an urban area include in particular—
 - (a) securing that land and buildings are brought into effective use;
 - (b) developing, or encouraging the development of, existing and new industry and commerce;
 - (c) creating an attractive and safe environment;
 - (d) providing housing or social and recreational facilities so as to encourage people to live or work in the area;
 - (e) providing employment for people who live in the area;
 - (f) providing training, educational facilities or health services for people who live in the area."