

## SCHEDULES

### SCHEDULE 9

#### FRIENDLY SOCIETIES

##### *Amendments of the Taxes Act 1988*

- 19 (1) Schedule 15 (qualifying policies) shall be amended as follows.
- (2) In paragraph 3(1), for “registered friendly society” there shall be substituted “friendly society”.
- (3) In paragraph 3(2)(c), after “the friendly society” there shall be inserted “(or any successor of it)”.
- (4) In paragraph 3(4)(c), after “the same friendly society” there shall be inserted “(or any predecessor of it)”.
- (5) In paragraph 3, the following sub-paragraph shall be inserted after sub-paragraph (4)
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- “(4A) For the purposes of sub-paragraphs (2) and (4) above—
- (a) a friendly society formed on the amalgamation of two or more friendly societies is the successor of each of those societies (and each of those societies was a predecessor of the society so formed), and
- (b) an incorporated friendly society that was a registered friendly society before its incorporation is the successor of the registered friendly society (and the registered friendly society was the predecessor of the incorporated friendly society).”
- (6) For paragraph 4(3)(b)(i) there shall be substituted—
- “(i) it was effected in the course of business within class VI of Head A or class I of Head B of Schedule 2 to the Friendly Societies Act 1992,”.
- (7) In paragraph 6(1)—
- (a) for “any friendly society” there shall be substituted “any registered friendly society (as defined in section 466)”, and
- (b) for “a friendly society” there shall be substituted “such a society”.