



Friendly Societies Act 1992

1992 CHAPTER 40

PART II

INCORPORATED FRIENDLY SOCIETIES

Powers of incorporated friendly societies

15 Holding of land for purposes other than investment.

An incorporated friendly society may acquire and hold land—

- (a) for the purpose of carrying on any of its activities; or
- (b) for the purpose of enabling a subsidiary of the society, or a body jointly controlled by it, to conduct its business;

and may dispose of, or otherwise deal with, any land so held by it.

Changes to legislation:

There are currently no known outstanding effects for the Friendly Societies Act 1992, Section 15.