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**Changes to legislation:** There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 15. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 16

#### AMENDMENTS OF 1974 ACT

- 15 (1) In section 46, in subsection (1), paragraphs (a) and (b) shall be omitted.
- (2) Sub-paragraph (1) above has effect without prejudice to the generality of paragraph (e) of that subsection.
- (3) After subsection (2) of that section there shall be inserted the following subsection—
- “(2A) Subsections (2) to (12) of section 14 of the 1992 Act shall apply in respect of the powers of investment of the trustees of a registered friendly society as they apply to the powers of investment of an incorporated friendly society; and the consent required for any such investment as is available to the trustees of a registered friendly society by virtue of this subsection shall be the same as that required under subsection (1) above.”

**Changes to legislation:**

There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 15.