**Changes to legislation:** There are currently no known outstanding effects for the Friendly Societies Act 1992, Cross Heading: Members of a friendly society as contributories in winding up. (See end of Document for details)

# SCHEDULES

## SCHEDULE 10

#### APPLICATION OF COMPANIES WINDING UP LEGISLATION TO INCORPORATED FRIENDLY SOCIETIES

## PART III

MODIFIED APPLICATION OF INSOLVENCY (NORTHERN IRELAND) ORDER 1989

Members of a friendly society as contributories in winding up

- 38 (1) Article 61 (liability of members) of the Order is modified as follows.
  - (2) In paragraph (1), the reference to any past member shall be omitted.
  - (3) Sub-paragraphs (a) to (d) of paragraph (2) shall be omitted; and so shall paragraph (3).
  - (4) The extent of the liability of a member of an incorporated friendly society in a winding up shall not exceed the extent of his liability under paragraph 8 of Schedule 3 to this Act.
- 39 Articles 62 to 65 and 69 of the Order (miscellaneous provisions not relevant to incorporated friendly societies) do not apply.
- 40 (1) Article 13 (meaning of "contributory") of the Order does not apply.

(2) In the enactments as applied to an incorporated friendly society "contributory"—

- (a) means every person liable to contribute to the assets of the society in the event of its being wound up; and
- (b) for the purposes of all proceedings for determining, and all proceedings prior to the determination of, the persons who are to be deemed contributories, includes any person alleged to be a contributory; and
- (c) includes persons who are liable to pay or contribute to the payment of—
  - (i) any debt or liability of the incorporated friendly society being wound up; or
  - (ii) any sum for the adjustment of rights of members among themselves; or
  - (iii) the expenses of the winding up;

but does not include persons liable to contribute by virtue of a declaration by the court under Article 177 (imputed responsibility for fraudulent trading) or Article 178 (wrongful trading) of the Order.

# Changes to legislation:

There are currently no known outstanding effects for the Friendly Societies Act 1992, Cross Heading: Members of a friendly society as contributories in winding up.