



# Friendly Societies Act 1992

## 1992 CHAPTER 40

### [<sup>F1</sup>PART I

#### FUNCTIONS OF THE [<sup>F2</sup>FINANCIAL CONDUCT AUTHORITY AND THE PRUDENTIAL REGULATION AUTHORITY]

##### Textual Amendments

- F1** Pt. 1 (s. 1) substituted (17.8.2001 for specified purposes and otherwise 1.12.2001) for Pt. 1 (ss. 1-4) by S.I. 2001/2617, arts. 2, 8(1), 13(1), **Sch. 3 Pt. 1 para. 54** (with art. 13(3), Sch. 5); S.I. 2001/3538, **art. 2(1)**
- F2** Words in Pt. 1 heading substituted (1.4.2013) by *The Financial Services Act 2012 (Mutual Societies) Order 2013* (S.I. 2013/496), art. 1(1), **Sch. 9 para. 2** (with Sch. 12)

### **<sup>F11</sup> [<sup>F3</sup>Functions of the Financial Conduct Authority and the Prudential Regulation Authority in relation to friendly societies]**

- (1) The [<sup>F4</sup>Financial Conduct Authority (“the FCA”)] has the following functions under this Act and the 1974 Act in relation to friendly societies—
- to secure that the purposes of each friendly society are in conformity with this Act and any other enactment regulating the purposes of friendly societies;
  - to administer the system of regulation of the activities of friendly societies provided for by or under this Act and the 1974 Act; and
  - to advise and make recommendations to the Treasury and other government departments on any matter relating to friendly societies.

[ The function in subsection (1)(c) is also a function of the Prudential Regulation <sup>F5</sup>(1A) Authority (“the PRA”).]

- (2) The [<sup>F6</sup>FCA and the PRA also have], in relation to such societies, the other functions conferred on [<sup>F7</sup>them respectively] by or under this Act or any other enactment.

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**Changes to legislation:** *There are currently no known outstanding effects for the Friendly Societies Act 1992, Part I. (See end of Document for details)*

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### **Textual Amendments**

- F3** S. 1 heading substituted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), **Sch. 9 para. 3(5)** (with Sch. 12)
- F4** Words in s. 1(1) substituted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), **Sch. 9 para. 3(2)** (with Sch. 12)
- F5** S. 1(1A) inserted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), **Sch. 9 para. 3(3)** (with Sch. 12)
- F6** Words in s. 1(2) substituted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), **Sch. 9 para. 3(4)(a)** (with Sch. 12)
- F7** Words in s. 1(2) substituted (1.4.2013) by [The Financial Services Act 2012 \(Mutual Societies\) Order 2013 \(S.I. 2013/496\)](#), art. 1(1), **Sch. 9 para. 3(4)(b)** (with Sch. 12)

**Changes to legislation:**

There are currently no known outstanding effects for the Friendly Societies Act 1992, Part I.