



# Taxation of Chargeable Gains Act 1992

## 1992 CHAPTER 12

### PART VI

COMPANIES, OIL, INSURANCE ETC.

### CHAPTER I

COMPANIES

*[<sup>F1</sup>Pooling of NRCGT gains and losses*

#### **[<sup>F1</sup>188K Interpretation of sections 188A to 188J**

- (1) In sections 188A to 188J—
  - (a) references to the “relevant body” of an NRCGT group are to be interpreted in accordance with section 188D(4);
  - (b) references to an NRCGT gain or loss accruing to a member of an NRCGT group are to such a gain or loss accruing to a company at a time when the company is a member of the NRCGT group.
- (2) In sections 188A to 188J and this section—
  - “company” is to be interpreted in accordance with section 170(9);
  - “interest in UK land” has the same meaning as in Schedule B1;
  - “pooling election” has the meaning given by section 188A(1);
  - “potential pooling group”, in relation to an NRCGT group, is to be interpreted in accordance with section 188A(1)(b);
  - “qualifying conditions” has the meaning given by section 188A(3).]

---

*Status: Point in time view as at 26/03/2015. This version of this provision has been superseded.*

*Changes to legislation: Taxation of Chargeable Gains Act 1992, Section 188K is up to date with all changes known to be in force on or before 06 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

---

---

#### **Textual Amendments**

- F1** Ss. 188A-188K and cross-heading inserted (with effect in accordance with Sch. 7 para. 60 of the amending Act) by [Finance Act 2015 \(c. 11\)](#), **Sch. 7 para. 30**

**Status:**

Point in time view as at 26/03/2015. This version of this provision has been superseded.

**Changes to legislation:**

Taxation of Chargeable Gains Act 1992, Section 188K is up to date with all changes known to be in force on or before 06 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.