



Statutory Water Companies Act 1991

1991 CHAPTER 58

PART I

POWERS OF STATUTORY WATER COMPANIES

Relaxation of restrictions affecting raising of capital

6 Relaxation of restrictions on payment of interest

Nothing in so much of any local statutory provision as imposes a requirement—

- (a) as to the rate of interest at which sums may be borrowed by a statutory water company; or
- (b) as to the rate at which interest on sums so borrowed is to be paid,

shall apply in relation to any borrowing by a statutory water company after 31st August 1989.