Changes to legislation: Coal Mining Subsidence Act 1991, Cross Heading: Amount of depreciation is up to date with all changes known to be in force on or before 17 January 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 1

DETERMINATION OF AMOUNT OF DEPRECIATION PAYMENTS

Commencement Information

II Sch. 1 wholly in force at 30. 11. 1991 see s. 54(2) and S.I. 1991/2508, art. 2

Amount of depreciation

- 3 (1) For the purposes of section 10 or 11 of this Act the amount of the depreciation in the value of a unit of property caused by any subsidence damage shall be taken to be the amount by which the value of the property at the relevant time is less than what would have been its value at that time (determined in accordance with paragraph 2 above) if it had not been affected by the damage.
 - (2) For the purposes of this paragraph the relevant time—
 - (a) in relation to the determination of the amount of a depreciation payment under section 10 of this Act (discretionary depreciation payments), is the time immediately after the date on which the Corporation gives to the claimant a notice of proposed remedial action with respect to the damage;
 - (b) in relation to the determination of the amount of a depreciation payment under subsection (1) of section 11 of this Act (obligatory depreciation payments), is whichever is the later of the time mentioned in paragraph (a) above and the time immediately after—
 - (i) the service of the notice to treat;
 - (ii) the making of the demolition or closing order; or
 - (iii) where the property is situated in England and Wales, the declaration of the area to be a clearance area,

by virtue of which the obligation to make the payment arises; and

(c) in relation to the determination of the amount of a depreciation payment under subsection (3) of section 11 of this Act (obligation to make a depreciation payment in respect of depreciation continuing after completion of remedial works), is the time immediately after the completion of the remedial works.

Commencement Information

II Sch. 1 para. 3 wholly in force at 30. 11. 1991 see s. 54(2) and S.I. 1991/2508, art.2

Changes to legislation:

Coal Mining Subsidence Act 1991, Cross Heading: Amount of depreciation is up to date with all changes known to be in force on or before 17 January 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters: Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 19(1A) inserted by 2023 asc 3 Sch. 13 para. 162