

Changes to legislation: There are currently no known outstanding effects for the Broadcasting Act 1990, Cross Heading: Accounts and audit. (See end of Document for details)

SCHEDULES

SCHEDULE 6

THE WELSH AUTHORITY: SUPPLEMENTARY PROVISIONS

Accounts and audit

- 12 (1) The Authority shall keep proper accounts and proper records in relation to the accounts, and shall prepare in respect of each financial year a statement of accounts in such form as the Secretary of State may direct with the approval of the Treasury.
- [^{F1}(1A) The statement of accounts must deal separately with the public service fund referred to in section 61A of this Act and with [^{F2}the assets of the Authority that are not comprised in that fund; and accordingly, the statement must deal with liabilities separately according to whether they fall to be met from that fund or from those assets.]]
- (2) The accounts of the Authority shall be audited by auditors to be appointed by the Authority with the approval of the Secretary of State.
- ^{F3}(3) A person shall not be qualified to be appointed as a auditor in pursuance of subparagraph (2) unless he is eligible for appointment as a [^{F4}statutory auditor under Part 42 of the Companies Act 2006].
- (4) The Authority shall at all reasonable times upon demand made by the Secretary of State or by any persons authorised by him in that behalf—
- (a) afford to him or them full liberty to examine the accounts of the Authority; and
 - (b) furnish him or them with all forecasts, estimates, information and documents which he or they may require with respect to the financial transactions and commitments of the Authority.

Textual Amendments

- F1** Sch. 6 para. 12(1A) inserted (1.10.1996) by 1996 c. 55, s. 81(2); S.I. 1996/2120, art. 4, Sch. 1
- F2** Words in Sch. 6 para. 12(1A) substituted (29.12.2003) by Communications Act 2003 (c. 21), s. 411(2), Sch. 15 para. 71(3) (with Sch. 18); S.I. 2003/3142, art. 3(1), Sch. 1 (with art. 11)
- F3** Sch. 6 para. 12(3) substituted (1.10.1991) by S.I. 1991/1997, reg. 2, Sch. para. 77(4)
- F4** Words in Sch. 6 para. 12(3) substituted (6.4.2008) by The Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), art. 2(2), Sch. 1 para. 1(pp)(ii) (with arts. 6, 11, 12)

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