

SCHEDULES

SCHEDULE 5

THE AUTHORISED CONVEYANCING PRACTITIONERS BOARD

Accounts

- 9 (1) The Board shall keep proper accounts of all sums received and paid by it and proper records in relation to those accounts.
- (2) The Board shall appoint auditors and cause its accounts to be audited annually by the auditors.
- (3) As soon as is practicable after the accounts for any period have been audited, the Board shall cause them to be published and shall send a copy of them to the Lord Chancellor together with a copy of any report of the auditors on the accounts.
- (4) No person shall be qualified to be appointed as an auditor under this paragraph unless he is—
- (a) a member of a body of accountants established in the United Kingdom and for the time being recognised for the purposes of section 389(1)(a) of the Companies Act 1985;
 - (b) authorised by the Secretary of State under section 389(1)(b) of that Act to be appointed an auditor of a company; or
 - (c) a member of the Chartered Institute of Public Finance and Accountancy.
- (5) A firm may be appointed as an auditor under this paragraph if each of its members is qualified to be so appointed.