Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 1

THE AUTHORITY: SUPPLEMENTARY PROVISIONS

Tenure of office

- 5 (1) Subject to the following provisions of this paragraph, a person shall hold and vacate office as a member of the Authority in accordance with the terms of his appointment.
 - (2) A person shall not be appointed as a member of the Authority for more than three years at a time.
 - (3) A member may at any time resign his office by giving notice to the Secretary of State.
 - (4) A person who ceases to be a member of the Authority shall be eligible for reappointment (whether or not in the same capacity).
 - (5) If the Secretary of State is satisfied that a member of the Authority—
 - (a) has been absent from meetings of the Authority for six consecutive months or longer without the permission of the Authority, or
 - (b) has become bankrupt or made an arrangement with his creditors, or, in Scotland, has had his estate sequestrated or has granted a trust deed for or entered into an arrangement with his creditors, or
 - (c) is unable or unfit to discharge the functions of a member,

the Secretary of State may declare his office as a member of the Authority vacant, and notify the declaration in such manner as he thinks fit; and thereupon the office shall become vacant.