

Changes to legislation: There are currently no known outstanding effects for the Enterprise and New Towns (Scotland) Act 1990, Paragraph 2. (See end of Document for details)

SCHEDULES

SCHEDULE 2

FINANCIAL PROVISIONS RELATING TO SCOTTISH ENTERPRISE

Borrowing powers and government loans

- 2 (1) For the purpose of the exercise of any of its functions Scottish Enterprise—
- (a) may, subject to such conditions as ^{F1} . . .the Secretary of State thinks fit to impose, borrow from him, and he may lend to it out of money provided by Parliament, sums of such amounts as he may, with such consent, determine; and
 - (b) may, with the consent of the Secretary of State ^{F1} . . .borrow money, whether in sterling or otherwise, from any other person or body, whether in the United Kingdom or elsewhere.
- (2) Scottish Enterprise may borrow money from any of its wholly-owned subsidiaries without obtaining the consent of the Secretary of State.

Textual Amendments

F1 Words in Sch. 2, para. 2(a)(b) repealed (1.7.1999) by S.I. 1999/1820, arts. 1(2), 4, Sch. 2 Pt. 1 para. 100(9), Pt. IV

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