



Finance Act 1990

1990 CHAPTER 29

PART II

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER I

GENERAL

Insurance companies and friendly societies

49 Friendly societies: increased tax exemption.

^{F1}(1)

^{F1}(2)

^{F1}(3)

^{F1}(4)

- (5) In paragraph 3(8)(b)(ii) of Schedule 15 to that Act (amount of premiums to be disregarded in determining whether a policy meets conditions for it to be a qualifying policy), after the word “premiums” there shall be inserted the words “ or, where those premiums are payable otherwise than annually, an amount equal to 10 per cent. of those premiums if that is greater ”.

Textual Amendments

F1 S. 49(1)-(4) omitted (17.7.2012) by virtue of [Finance Act 2012 \(c. 14\)](#), [Sch. 18 para. 23\(a\)\(i\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1990, Section 49.