



# Finance Act 1990

## 1990 CHAPTER 29

### PART III

#### STAMP DUTY AND STAMP DUTY RESERVE TAX

##### *International organisations*

#### **114 International organisations.**

- (1) In section 126 of the <sup>M1</sup>Finance Act 1984 (tax exemptions in relation to designated international organisations) in subsection (3) the following paragraph shall be inserted after paragraph (c)—
  - “(d) no stamp duty reserve tax shall be chargeable under section 93 (depository receipts) or 96 (clearance services) of the Finance Act 1986 in respect of the issue of securities by the organisation.”
- (2) Where an organisation or body is designated under section 126(1) or (4) before the day on which this Act is passed, subsection (1) above applies in relation to the issue of securities by the organisation or body on or after that day.
- (3) Where an organisation or body is designated under section 126(1) or (4) on or after the day on which this Act is passed, subsection (1) above applies in relation to the issue of securities by the organisation or body after the designation.

#### **Marginal Citations**

**M1** 1984 c. 43.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1990, Section 114.