
Status: Point in time view as at 06/03/1992.

Changes to legislation: *There are currently no known outstanding effects for the Finance Act 1990, Cross Heading: Accounting periods. (See end of Document for details)*

SCHEDULES

SCHEDULE 9

INSURANCE COMPANIES: TRANSFERS OF LONG TERM BUSINESS

Accounting periods

- 3 In section 12 of the Taxes Act 1988, after subsection (7) there shall be inserted—
- “(7A) Notwithstanding anything in subsections (1) to (7) above, where there is a transfer of the whole or part of the long term business of an insurance company to another company in accordance with a scheme sanctioned by a court under section 49 of the Insurance Companies Act 1982, an accounting period of the company from which the business is transferred shall end with the day of the transfer.”

Status:

Point in time view as at 06/03/1992.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1990, Cross Heading: Accounting periods.