

*Changes to legislation:* There are currently no known outstanding effects for the Finance Act 1990, Cross Heading: Deposit-takers. (See end of Document for details)

SCHEDULES

SCHEDULE 5

BUILDING SOCIETIES AND DEPOSIT-TAKERS

*Deposit-takers*

- 5

(1) Section 479 (interest paid on deposits with banks etc.) shall cease to have effect.

(2) This paragraph shall apply as regards interest paid or credited on or after 6th April 1991.
- 6

(1) Section 480 (deposits becoming or ceasing to be composite rate deposits) shall cease to have effect.

(2) This paragraph shall apply as regards any time falling on or after 6th April 1991.
- F17

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**Textual Amendments**

**F1** [Sch. 5 paras. 7-11](#) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

F18

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**F1** [Sch. 5 paras. 7-11](#) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

F19

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