

SCHEDULES

SCHEDULE 3

PROVISIONS SUPPLEMENTING PART IV

PART III

CREDIT CEILING

- 13 If, at any time on or after 1st April 1990 a local authority apply or transfer under subsection (2) of section 64 of this Act an amount set aside as mentioned in subsection (1) of that section, the authority's credit ceiling shall at that time be increased by an amount equal to the amount so applied or transferred.