

Water Act 1989

1989 CHAPTER 15

PART VI

MISCELLANEOUS AND SUPPLEMENTAL

Payments to existing pension fund

173 Payments to existing pension fund

- (1) Subject to subsection (3) below, the Secretary of State may, with the consent of the Treasury, make such payments into any fund maintained for the purposes of any regulations under section 7 of the Superannuation Act 1972, as he may consider appropriate in respect of the actual and prospective liabilities falling from time to time to be met out of that fund to or in respect of persons, or classes of persons, who—
 - (a) have ceased to be officers or employees of a water authority; or
 - (b) have ceased to be officers or employees of any person designated for the purposes of this paragraph by order made by the Secretary of State.
- (2) The Secretary of State shall not make an order designating a person for the purposes of subsection (1)(b) above unless that person appears to him to be a person whose activities at any time before the transfer date consisted in, or were connected with, the carrying out of any function which is transferred by this Act or which corresponds to any such function or to any other function under this Act; and the power to make such an order shall be exercisable by statutory instrument subject to annulment in pursuance of a resolution of either House of Parliament.
- (3) It shall be the duty of the Secretary of State so to exercise the power conferred by subsection (1) above as to ensure that all such liabilities as are mentioned in that subsection are able to be met out of the fund out of which they fall to be met in accordance with any regulations under the said section 7.
- (4) Any amount paid into any fund by the Secretary of State under this section shall be paid out of money provided by Parliament.