



Multilateral Investment Guarantee Agency Act 1988

1988 CHAPTER 8

Status, privileges and immunities of the Agency

3 Status, privileges and immunities of the Agency.

- (1) The Articles of the Convention specified in subsection (2) below shall have the force of law in the United Kingdom.
- (2) The Articles referred to in subsection (1) above are Articles 1(b), 44, 45, 46(a), 47, 48(i) and 50.
- (3) Nothing in Article 47(a) shall be construed—
 - (a) as entitling the Agency to import goods free of duty or tax without restriction on their subsequent sale in the country to which they were imported;
 - (b) except as provided in subsection (4) below, as conferring on the Agency any exemption from duties or taxes which form part of the price of goods sold; or
 - (c) as conferring on the Agency any exemption from duties or taxes which are no more than charges for services rendered.
- (4) The Secretary of State shall make arrangements for refunding to the Agency, subject to compliance with such conditions as may be imposed in accordance with the arrangements, car tax paid on new vehicles, and value added tax paid on the supply of goods or services, which are necessary for the exercise of the official activities of the Agency.
- (5) If in any proceedings any question arises whether a person is or is not entitled to any privilege or immunity by virtue of this section, a certificate issued by or under the authority of the Secretary of State stating any fact relevant to that question shall be conclusive evidence of that fact.

Changes to legislation:

There are currently no known outstanding effects for the Multilateral Investment Guarantee Agency Act 1988, Section 3.