

Housing Act 1988

1988 CHAPTER 50

PART V

MISCELLANEOUS AND GENERAL

Leases

117 Certain tenancies excluded from bankrupt's estate

- (1) In section 283 of the MI Insolvency Act 1986 (definition of bankrupt's estate) at the end of subsection (3) (property excluded from the estate) there shall be inserted the following subsection—
 - "(3A) Subject to section 308A in Chapter IV, subsection (1) does not apply to—
 - (a) a tenancy which is an assured tenancy or an assured agricultural occupancy, within the meaning of Part I of the Housing Act 1988, and the terms of which inhibit an assignment as mentioned in section 127(5) of the Rent Act 1977, or
 - (b) a protected tenancy, within the meaning of the Rent Act 1977, in respect of which, by virtue of any provision of Part IX of that Act, no premium can lawfully be required as a condition of assignment, or
 - (c) a tenancy of a dwelling-house by virtue of which the bankrupt is, within the meaning of the Rent (Agriculture) Act 1976, a protected occupier of the dwelling-house, and the terms of which inhibit an assignment as mentioned in section 127(5) of the Rent Act 1977, or
 - (d) a secure tenancy, within the meaning of Part IV of the Housing Act 1985, which is not capable of being assigned, except in the cases mentioned in section 91(3) of that Act."
- (2) After section 308 of that Act there shall be inserted the following section—

Changes to legislation: Housing Act 1988, Section 117 is up to date with all changes known to be in force on or before 19 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

"308A Vesting in trustee of certain tenancies.

Upon the service on the bankrupt by the trustee of a notice in writing under this section, any tenancy—

- (a) which is excluded by virtue of section 283(3A) from the bankrupt's estate, and
- (b) to which the notice relates,

vests in the trustee as part of the bankrupt's estate; and, except against a purchaser in good faith, for value and without notice of the bankruptcy, the trustee's title to that tenancy has relation back to the commencement of the bankruptcy."

- (3) In section 309 of that Act (time-limit for certain notices) in subsection (1)(b)—
 - (a) after the words "section 308" there shall be inserted "or section 308A"; and
 - (b) after the words "the property" there shall be inserted "or tenancy".
- (4) In section 315 of that Act (disclaimer (general power)), in subsection (4) after the words "reasonable replacement value)" there shall be inserted "or 308A".

Marginal Citations	
	1986 c.45.

Changes to legislation:

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Changes and effects yet to be applied to:

specified provision(s) savings for amendments by 2018 anaw 1, s. 6, Sch. 6 by S.I.
2019/110 reg. 5

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Act savings and transitional provisions for amendments by S.I. 2022/1166 by S.I. 2022/1172 Regulations