
Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1988, Part IV. (See end of Document for details)

SCHEDULES

SCHEDULE 14

REPEALS

PART IV

INCOME AND CORPORATION TAX: GENERAL

| Chapter | Short title | Extent of repeal |
|-------------|--|--|
| 1970 c. 9. | The Taxes Management Act 1970. | In section 18, in subsection (1), the words “other than interest to which subsection (4) below applies” and subsection (4). |
| 1970 c. 10. | The Income and Corporation Taxes Act 1970. | In section 482, in subsection (1), paragraphs (a) and (b), subsections (7) to (9) and, in subsection (10), the words “and a body corporate” onwards. In Schedule 10, in paragraph 7(3), the words “the investments forming part of the premiums trust fund of the underwriter”. |
| 1973 c. 51. | The Finance Act 1973. | In Schedule 16, paragraph 16. |
| 1975 c. 45. | The Finance (No. 2) Act 1975. | In section 47, in subsection (1), the words “income tax, surtax or” and paragraph (b) and the word “or” immediately preceding it, in subsection (2), the words “by virtue of subsection (7) below”, subsection (3), in subsection (4), paragraph (b) and the words “, subject to subsection (6) below”, subsections (5) to (7), in subsection (8), the words “or in respect” onwards and subsections (9) and (10). |
| 1980 c. 48. | The Finance Act 1980. | Section 71. |

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1988 c. 1.

The Income and Corporation
 Taxes Act 1988.

In section 1(3), the words “and the” onwards. Section 39(3). Section 258. In section 261, the words “258 or”. Sections 263 and 264. Section 265(3). Section 275. In section 278, in subsection (2), the words “Subject to subsection (3) below,” and subsections (3) to (7). In section 280(2)(b)(i), the reference to section 258. Section 284(1)(b). In section 289(14), the words “paragraph 3 of Schedule 2”. In section 348(3), the words from “a small” to “or to”. In section 349(3), the words “and subsection (1)” onwards. Section 351. In section 355, in subsection (1)(a) the words “or of a dependent relative or former or separated spouse of his,” and subsection (3). In section 357(2)(a), the words “or of a dependent relative or former or separated spouse of his”. In section 358(4)(a), the words “or of any dependent relative of the deceased”. In section 452(8)(a), the words “the investments forming part of the premiums trust fund of the underwriter”. In section 577, subsections (2), (4) and (6). In section 694(2), the words “at the rate of 30 per cent.”. In section 765, in subsection (1), paragraphs (a) and (b). In section 767, subsections (1) to (4) and, in subsection (5), the words “and a body corporate” onwards. Section 780(5). In section 832(1), in the definition of “higher rate”, the words “and any” onwards. In section 833, in subsection (3), the words “or Schedule 2”, and paragraph (c) and the

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word “or” immediately preceding it, and, in subsection (4)(c), the reference to Schedule A. In section 835(5), the words “nor” onwards. Schedule 2. In Schedule 11, paragraphs 4 to 7. In Schedule 29 in paragraph 7, sub-paragraphs (1) and (3), and in the Table in paragraph 32, the entries relating to section 55(1)(g) of the Taxes Management Act 1970, paragraph 13 of Schedule 8 to the Finance Act 1971, section 108(9)(b) of the Finance Act 1980 and section 80(5)(b) of the Finance Act 1985.

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| 1 | The repeals in section 482 of the Income and Corporation Taxes Act 1970 and sections 765 and 767 of the Income and Corporation Taxes Act 1988 have effect from 15th March 1988 but subject to section 105(6) of this Act. |
| 2 | The repeals in Schedule 10 to the Income and Corporation Taxes Act 1970 and the Finance Act 1973 have effect for the years 1986-87 and 1987-88. |
| 3 | The repeal in the Finance Act 1980 has effect from 16th March 1988. |
| 4 | The repeals in section 278 of the Income and Corporation Taxes Act 1988 have effect for the year 1990-91 and subsequent years of assessment. |
| 5 | The repeal of section 351(1) to (7) of that Act and the repeals in sections 348 and 349 have effect in relation to payments made on or after 6th April 1989; and the repeal of section 351(8) has effect in relation to orders and variations made on or after that date. |
| 6 | The repeals in sections 355, 357 and 358 of that Act have effect in accordance with section 44 of this Act. |
| 7 | The repeals in section 577 of that Act have effect in accordance with section 72 of this Act. |
| 8 | The repeals in Schedule 11 to that Act have effect in relation to payments to which section 74 of this Act applies. |
| 9 | The remaining repeals have effect for the year 1988-89 and subsequent years of assessment. |

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1988, Part IV.