



Finance Act 1988

1988 CHAPTER 39

PART III

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER I

GENERAL

Relief for interest

41 Qualifying maximum for loans.

For the year 1988-89 the qualifying maximum defined in section 367(5) of the Taxes Act 1988 (limit on relief for interest on certain loans) shall be £30,000.

^{F1}**42**

Textual Amendments

F1 [S. 42](#) repealed (27.7.1999 with effect as mentioned in Sch. 20 Pt. III(7) note 4 of the amending Act) by [1999 c. 16, s. 139, Sch. 20 Pt. III\(7\)](#)

^{F2}**43**

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1988, Cross Heading: Relief for interest. (See end of Document for details)

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Textual Amendments

- F2** [S. 43](#) repealed (27.7.1999 with effect as mentioned in Sch. 20 Pt. III(7) note 4 of the amending Act) by 1999 c. 16, s. 139, [Sch. 20 Pt. III\(7\)](#)

^{F3}**44**

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Textual Amendments

- F3** [S. 44](#) repealed (27.7.1999 with effect as mentioned in Sch. 20 Pt. III(7) note 4 of the amending Act) by 1999 c. 16, s. 139, [Sch. 20 Pt. III\(7\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1988, Cross Heading:
Relief for interest.