
Changes to legislation: There are currently no known outstanding effects for the British Steel Act 1988, Cross Heading: Pensions and compensation payments. (See end of Document for details)

SCHEDULES

SCHEDULE 3

TRANSITIONAL PROVISIONS AND SAVINGS

Pensions and compensation payments

- 8 (1) The repeal by this Act of Schedule 3 to the 1982 Act (pension rights of employees) shall not affect—
- (a) the continuation in force of any pension scheme subsisting immediately before the appointed day in accordance with any regulations which then had effect as if made under that Schedule, or
 - (b) any person’s rights or liabilities then subsisting in relation to any pension scheme by virtue of any such regulations.
- (2) In sub-paragraph (1) above “pension scheme” means a pension scheme within the meaning of Schedule 3 to the 1982 Act.
- 9 (1) Any provisions of the ^{M1}Iron and Steel (Pensions) (Dependants) Regulations 1969 having effect immediately before the appointed day as if made under Schedule 3 to the 1982 Act shall continue in force (subject to the following provisions of this paragraph) notwithstanding the repeal by this Act of that Schedule.
- (2) Any reference to the Corporation in those provisions shall have effect, as respects anything falling to be done or occurring on or after the appointed day, as if it were a reference to the successor company.
- (3) Those provisions may be amended or revoked in like manner as if Schedule 3 to the 1982 Act had not been repealed (but the reference to the Corporation in paragraph 4(2) of that Schedule shall be construed as a reference to the successor company).

Marginal Citations

M1 [S.I. 1969/1052](#).

^{F1}10

Textual Amendments

F1 [Sch. 3 para. 10](#) omitted (26.5.2015) by virtue of [Deregulation Act 2015 \(c. 20\)](#), s. 115(3)(r), [Sch. 23 para. 12](#)

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