Changes to legislation: Income and Corporation Taxes Act 1988, CHAPTER V is up to date with all changes known to be in force on or before 10 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Income and Corporation Taxes Act 1988

1988 CHAPTER 1

PART VI

COMPANY DISTRIBUTIONS, TAX CREDITS ETC

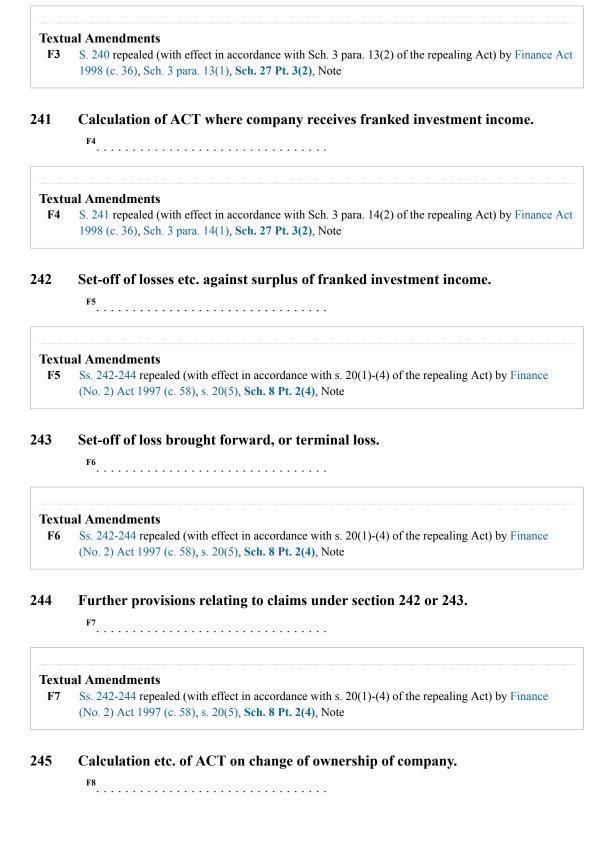
CHAPTER V

ADVANCE CORPORATION TAX AND FRANKED INVESTMENT INCOME

238	Interpretation of terms and collection of ACT.
Text	ual Amendments
F1	S. 238 repealed (with effect in accordance with Sch. 3 para. 11(2) of the repealing Act) by Finance Act 1998 (c. 36), Sch. 3 para. 11(1), Sch. 27 Pt. 3(2), Note
239	Set-off of ACT against liability to corporation tax.
	F2
Text	ual Amendments
F2	S. 239 repealed (with effect in accordance with Sch. 3 para. 12(2) of the repealing Act) by Finance Act 1998 (c. 36), Sch. 3 para. 12(1), Sch. 27 Pt. 3(2), Note (with Sch. 3 para. 12(3)-(6))
240	Set-off of company's surplus ACT against subsidiary's liability to corporation tax.
	F3

Status: Point in time view as at 11/05/2001.

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Textual Amendments

F8 S. 245 repealed (with effect in accordance with Sch. 3 para. 15(2) of the repealing Act) by Finance Act 1998 (c. 36), Sch. 3 para. 15(1), Sch. 27 Pt. 3(2), Note

[F9245A Restriction on application of section 240 in certain circumstances.

Textual Amendments

- F9 Ss. 245A, 245B inserted (in relation to changes in ownership on or after 14 March 1989) by Finance Act 1989 (c. 26), s. 98
- F10 S. 245A repealed (with effect in accordance with Sch. 3 para. 16(2) of the repealing Act) by Finance Act 1998 (c. 36), Sch. 3 para. 16(1), Sch. 27 Pt. 3(2), Note

245B Restriction on set-off where asset transferred after change in ownership of company.

F11

Textual Amendments

F11 S. 245B repealed (with effect in accordance with Sch. 3 para. 17(2)(3) of the repealing Act) by Finance Act 1998 (c. 36), Sch. 3 para. 17(1), Sch. 27 Pt. 3(2), Note

246 Charge of ACT at previous rate until new rate fixed, and changes of rate.

F12

Textual Amendments

F12 S. 246 repealed (with effect in accordance with Sch. 3 para. 18(2) of the repealing Act) by Finance Act 1998 (c. 36), Sch. 3 para. 18(1), Sch. 27 Pt. 3(2), Note

Status:

Point in time view as at 11/05/2001.

Changes to legislation:

Income and Corporation Taxes Act 1988, CHAPTER V is up to date with all changes known to be in force on or before 10 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.