



Finance (No. 2) Act 1987

1987 CHAPTER 51

PART I

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER III

GENERAL

58— ^{F1}
63.

Textual Amendments

F1 Ss. 58–63 repealed by [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\)](#), s. 844, [Sch. 31](#); See [Finance Act 1988 \(c. 39, SIF 63:1, 2\)](#), s. 65, [Sch. 6 para. 3\(6\)](#)—abolition of Schedule D election for commercial woodlands.

^{F2}64

Textual Amendments

F2 [S. 64](#) repealed (6.4.1992 with effect as mentioned in s. 289(1), 1992 c. 12) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), s. 290, [Sch.12](#) (with ss. 60, 201(3), [Sch. 11 paras. 22, 26\(2\), 27](#))

65— **Controlled foreign companies: acceptable distribution policy.**
68. ^{F3}

Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 1987, Chapter III. (See end of Document for details)

Textual Amendments

F3 Ss. 65–68 repealed by [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\)](#), s. 844, [Sch. 31](#)

Miscellaneous

69 Disclosure of employment information obtained from Inland Revenue.

- (1) Section 58 of the ^{M1}Finance Act 1969 (disclosure of information for statistical purposes by Board of Inland Revenue) shall be amended in accordance with this section.
- (2) At the end of subsection (4) (cases in which information obtained under the section may be disclosed by officers of the Department of Employment or Manpower Services Commission to other persons) there shall be added “or
- (c) to an authorised officer of any body specified in the first column of the following Table for the purposes of functions of that body under any enactment specified in relation to it in the second column of the Table.

TABLE

<i>Body</i>	<i>Enactment</i>
A local education authority in England and Wales.	Section 8 of the ^{M2} Employment and Training Act 1973.
An education authority in Scotland.	Section 126 of the ^{M3} Education (Scotland) Act 1980.
The Northern Ireland Training Authority.	The ^{M4} Industrial Training (Northern Ireland) Order 1984.
A local planning authority within the meaning of the ^{M5} Town and Country Planning Act 1971 and any board which exercises for any area the functions of such an authority.	Part II of the Town and Country Planning Act 1971.
A planning authority as defined in section 172(3) of the ^{M6} Local Government (Scotland) Act 1973.	Part II of the ^{M7} Town and Country Planning (Scotland) Act 1972.
The Welsh Development Agency.	The ^{M8}

Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 1987, Chapter III. (See end of Document for details)

	Welsh Development Agency Act 1975.
The Scottish Development Agency.	The M9 Scottish Development Agency Act 1975.
The Development Board for Rural Wales.	The M10 Development of Rural Wales Act 1976.
The Highlands and Islands Development Board.	The M11 M12 Highlands and Islands Development (Scotland) Acts 1965 and 1968.
A development corporation within the meaning of the M13 New Towns Act 1981.	Section 4 of the New Towns Act 1981.
A development corporation within the meaning of the M14 New Towns (Scotland) Act 1968.	Section 3 of the New Towns (Scotland) Act 1968.
A new town commission within the meaning of the M15 New Towns Act (Northern Ireland) 1965.	Section 7 of the New Towns Act (Northern Ireland) 1965.”

(3) In subsection (6) for the words “or paragraph (b) of subsection (4)” there shall be substituted “ paragraph (b) or paragraph (c) of subsection (4) above ”.

Marginal Citations

M1	1969 c. 32.
M2	1973 c. 50.
M3	1980 c. 44.
M4	S.I. 1984/1159 (N.I. 9).
M5	1971 c. 78.
M6	1973 c. 65.
M7	1972 c. 52.
M8	1975 c. 70.
M9	1975 c. 69.
M10	1976 c. 75.
M11	1965 c. 46.
M12	1968 c. 51.
M13	1981 c. 64.
M14	1968 c. 16.
M15	1965 c. 13 (N.I.).

Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 1987, Chapter III. (See end of Document for details)

70, 71. ^{F4}

Textual Amendments
F4 Ss. 70, 71, 74–77 repealed by Income and Corporation Taxes Act 1988 (c. 1, SIF 63:1), s. 844, **Sch. 31**; See Finance Act 1988 (c. 39, SIF 63:1, 2), s. 60 for amendments to s. 70 for years 1985–86 to 1987–88

72 ^{F5}

Textual Amendments
F5 S. 72 repealed by Capital Allowances Act 1990 (c. 1, SIF 63:1), s. 164(4)(5), **Sch. 2**

^{F6}**73**

Textual Amendments
F6 S. 73 repealed (6.4.1992 with effect as mentioned in s. 289(1) of 1992 c. 12) by Taxation of Chargeable Gains Act 1992 (c. 12), s. 290, **Sch.12** (with ss. 60, 201(3), Sch. 11 paras. 22, 26(2), 27)

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 1987, Chapter III.